**INTEREST RATES MARKET NOTICE**

**Date: 23 September 2016**

**Subject:** New Financial Instrument Listing

***(INVESTEC BANK LIMITED –“IV038”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from 23 September 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** IV038

**Nominal Issued** R 350,000,000.00

**Issue Price** 100%

**Coupon** 11.608% (3 Month JIBAR as at 23 September 2016 of 7.358% plus 425bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 23 September 2026

**Books Close Date(s)** 13 March, 13 June, 13 September, 13 December

**Interest Payment Date(s)** 23 March, 23 June, 23 September, 23 December

**Last Day to Register** By 17:00 on12 March, 12 June, 12 September, 12 December

**Issue Date** 23 September 2016

**Date Convention** Following

**Interest Commencement Date** 23 September 2016

**First Interest Payment Date** 23 December 2016

**Call / Step Up Date** 23 September 2021

**ISIN No.** ZAG000139593

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[**https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IV038%20Pricing%20Supplement%20(updated)%2023092016.pdf**](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IV038%20Pricing%20Supplement%20%28updated%29%2023092016.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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